

Explanation of variances – pro forma

Name of smaller authority: Chilton Trinity Parish Council
County area (local councils and parish meetings only): Somerset

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	50,612	57,088				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,800	10,900	100	0.93%	NO		
3 Total Other Receipts	7,263	2,309	-4,954	68.21%	YES		Community Fund £5,362, Interest Received £235 Add: VAT Reclaimed £ 642.
4 Staff Costs	3,739	4,072	333	8.91%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,848	9,604	1,756	22.38%	YES		Defibrillator mtce £330, Horticultural Works £1,607, Mower purchase £1,138, Grants awarded £825, Affiliation Fees £96, Website services £195, Insurance £121 Bank Chgs £61 Less: Waste Collection £595, Parish Wrks £1,194, Library Surrounds £753, Admin £69, Various £6
7 Balances Carried Forward	57,088	56,621				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	57,088	56,621				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,933	8,766	833	10.50%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable